

Message Text

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PAGE 01 WARSAW 04053 271048Z

42

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 TRSE-00 OPIC-03 AID-05

/032 W

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R 271019Z JUN 75

FM AMEMBASSY WARSAW

TO SECSTATE WASHDC 5744

INFO USDOC WASHDC

C O N F I D E N T I A L WARSAW 4053

E.O. 11652: GDS

TAGS: EFIN, PL

SUBJECT: STALOWA/WOLA FOUNDRY PROJECT FINANCING

REF: WARSAW 3228

1. ON JUNE 26, EMBOFF DISCUSS THE STALOWA/WOLA FOUNDRY PROJECT WITH REPRESENTATIVE OF MORGANITE, A BRITISH FIRM THAT MAKES FOUNDRY EQUIPMENT. THE MORGANITE REPRESENTATIVE SAID THAT GKN HAS A LINE OF CREDIT OF 38 MILLION POUNDS STERLING AVAILABLE AT A RATE BETWEEN 7 AND 7.5 PERCENT. HE SAID THAT THE 6 PERCENT CREDIT USED TO FINANCE THE MASSEY-FERGUSON TRACTOR PLANT HAS BEEN COMPLETELY USED.

2. THE MORGANITE REPRESENTATIVE IS IN A GOOD POSITION TO KNOW WHAT HE IS TALKING ABOUT SINCE HE SPENT A WEEK AT THE POZNAN FAIR WORKING FROM THE GKN BOOTH.
DAVIES

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: FINANCE, CONSTRUCTION, PROGRAMS (PROJECTS), INDUSTRIAL PLANTS
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Draft Date: 27 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2003
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: STALOWA/WOLA FOUNDRY PROJECT FINANCING
TAGS: EFIN, BEXP, PL, XMB, MORGANITE
To: STATE
Type: TE
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